## Message Text

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INFO OCT-01 ISO-00 OPIC-03 COME-00 AID-05 CIAE-00 EB-08 FRB-03 INR-10 NSAE-00 USIA-06 TRSE-00 XMB-02 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-07 CEA-01 /084 W

-----130239 240034Z /75

R 231119Z FEB 78 FM AMEMBASSY TUNIS TO SECSTATE WASHDC 089

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DEP PASS OPIC FOR ACTION. ALSO PASS COMMERCE AND AID

E.O. 11652: N/A
TAGS: EINV, TS
SUBJ: OPIC STATUS; API PLANS TO OPEN INVESTMENT PROMOTION
OFFICE IN NEW YORK; FIRESTONE PLANT

1. PRESIDENT TIJANI CHELLI OF TUNISIAN INVESTMENT PROMOTION AGENCY (API) TOLD ECONOMIC/COMMERCIAL COUNSELOR FEBRUARY 16 THAT API'S PLANS FOR INDEPENDENT INVESTMENT PROMOTION OFFICE IN NEW YORK ARE WELL ADVANCED. API HAS SECURED BUDGET AND HAS REQUESTED APPROVAL OF MINISTRY OF FOREIGN AFFAIRS. CHELLI, NOTING INVESTMENT WAS A PRINCIPAL FOCUS OF US-TUNISIAN JOINT COMMISSION, ASKED EMBASSY ADVICE AS TO WHAT SORT OF COOPERATION AND ASSISTANCE API'S NEW OFFICE MIGHT HOPE TO RECEIVE FROM USG, ESPECIALLY IN LIGHT OF REPORT FROM GOT'S NEW YORK REPRESENTATIVE AZOUZ ENNIFAR THAT OPIC--WITH WHICH API HAS HAD MUCH VALUED RELATIONSHIP--WAS "WINDING DOWN ITS ACTIVITIES FOR GOOD".

2. E/C COUNSELOR REPLIED THAT HE BELIEVED REPORTS OF OPIC'S

DEMISE WERE PREMATURE. HE PROMISED TO CONFIRM STATUS AND LIMITED OFFICIAL USE

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OUTLOOK. SAID EMBASSY SHARED API'S BELIEF THAT PROSPECTS FOR U.S. INVESTMENT, WHILE SLOW IN GESTATING, STILL WERE PROMISING AND JUSTIFIED ADDITIONAL ALLOCATION OF GOT RESOURCES. WELL-STAFFED API OFFICE COULD MAKE KEY CONTRIBUTION TO THIS EFFORT. E/C COUNSELOR GAVE NO ENCOURAGEMENT THERE WOULD BE ANY POSSIBILITY OF USG FINANCIAL OR STAFFING HELP FOR API OFFICE, BUT SAID RECORD SHOWED THAT USG AGENCIES--LED BY OPIC

IN INVESTMENT FIELD--HAD CONSISTENTLY BEEN RESPONSIVE WITH ADVICE AND INFORMATION IN SUPPORT OF GOT EFFORTS.

- 3. WE WOULD APPRECIATE (A) CLARIFICATION OF OPIC STATUS AND (B) ANY SUGGETOWONS AS TO USG COOPERATION THAT API MIGHT EXPECT FOR ITS NEW YORK OFFICE. (WE WOULD SUGGEST NOT RAISING SUBJECT WITH ENNIFAR SINCE IT SEEMS CLEAR THAT API BELIEVES IT COULD OPERATE MORE EFFECTIVELY WITH INDEPENDENT OFFICE NOT COMING UNDER HIS JURISDICTION AND IS SEEKING SUCH ARRANOEMENT.)
- 4. ON SEPARATE OPIC TOPIC, WE UNDERSTAND FROM BOTH API AND FIRESTONE THAT GOT MAY THIS WEEK APPROVE PROJECT FOR NEW RADIAL TIRE PLANT NEAR TUNIS. WOULD APPRECIATE ADVICE AS TO STATUS OF ANY APPLICATION FOR OPIC INVESTMENT INSURANCE. MULCAHY

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